



BS/AdHocWG/EEHCR/R(2007)1

**REPORT OF THE MEETING OF THE AD HOC WORKING GROUP ON
COOPERATION AMONG BSEC MEMBER STATES IN EXPLORATION AND
EXTRACTION OF HYDROCARBON RESOURCES OF THE BLACK SEA**

Istanbul, 7 September 2007

1. The Meeting of the Ad Hoc Working Group on Cooperation among BSEC Member States in Exploration and Extraction of Hydrocarbon Resources of the Black Sea was held in Istanbul on 7 September 2007.
2. The Meeting was chaired by Mr. Vural ALTAY, Minister Plenipotentiary, Deputy Director General in Charge of Energy, Water and Environment, Ministry of Foreign Affairs of the Republic of Turkey.
3. The Meeting was attended by the following Member States:

Republic of Armenia
Hellenic Republic
Republic of Moldova
Romania
Russian Federation
Republic of Turkey
Ukraine.
4. The representative of the Republic of Poland attended the Meeting as BSEC Observer.
5. The representatives of the BSEC Related Bodies - Parliamentary Assembly of the BSEC and the BSEC Business Council also participated at the Meeting.
6. The List of Participants is attached as Annex I to the present Report.

ADOPTION OF THE AGENDA

7. The Agenda of the Meeting was discussed, amended and adopted. The Agenda, as adopted, is attached as Annex II to the present Report.

OPENING SPEECH OF THE CHAIRMAN

8. The Chairman of the Meeting made an opening statement. He welcomed the participants, stressed the necessity of cooperation in the field of hydrocarbon exploration and extraction in the Black Sea, and wished the experts a fruitful collaboration.

ELABORATION AND ADOPTION OF THE TERMS OF REFERENCE

9. The Ad Hoc Working Group elaborated on the Draft Terms of Reference, as presented by the Republic of Turkey, and adopted it with modifications. The Terms of Reference are attached as Annex III to the Report.

10. The Ad Hoc Working Group took note of the application by the Republic of Turkey to be appointed as the Country Coordinator of the Group.

11. The Ad Hoc Working Group decided to recommend to the Committee of Senior Officials and the Council to appoint the Republic of Turkey as the Country Coordinator for the period 1 November 2007 – 30 October 2009.

PRESENTATION OF ON-GOING HYDROCARBON EXPLORATION AND EXTRACTION ACTIVITIES OF THE MEMBER STATES

12. The Member States will be invited to present their on-going activities in this field at the next Meeting of the Ad Hoc Working Group.

DISCUSSION OF COOPERATION OPPORTUNITIES OF THE MEMBER STATES

13. The discussion of cooperation opportunities for the Member States will take place at the next Meeting of the Ad Hoc Working Group.

14. With respect to the National Energy Strategies, the Ad Hoc Working Group decided to invite the Member States, which have not yet done so, to forward to BSEC PERMIS the relevant information with a view to finalizing the respective compendium.

ANY OTHER BUSINESS

15. The Representative of the BSEC Business Council expressed the readiness of the BC to actively participate and contribute to any activity of the Ad Hoc Working Group that has business or commercial relevance.

EXPRESSION OF THANKS

16. The participants thanked the organizers of the Meeting for the extended hospitality and excellent organization of the First Meeting of the Ad Hoc Working Group.

17. Moreover, the Ad Hoc Working Group expressed its appreciation to the Ministry of Foreign Affairs and the Ministry of Energy and Natural Resources of the Republic of Turkey as well as Türkiye Petrolleri Anonim Ortaklığı and the Turkish Association of Petroleum Geologists for successfully organizing the Black Sea Oil and Gas Summit 2007. The Group requested the BSEC PERMIS to secure that materials of the Summit be forwarded to the Member States.

18. The Working Group took note of the proposal by the delegation of the Republic of Turkey to hold the 'Black Sea Oil and Gas Summit' every two years in order to contribute to a more effective international cooperation in the hydrocarbon sector.

DATE AND VENUE OF THE NEXT MEETING

19. It was decided that the date and venue of the next Meeting will be communicated through PERMIS in due course.

ADOPTION OF THE REPORT OF THE MEETING

20. The present Report will be forwarded to the BSEC Working Group on Energy for its consideration and submitted to the next Meeting of the Committee of Senior Officials.