



ORGANIZATION OF THE BLACK SEA ECONOMIC COOPERATION

Permanent International Secretariat

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BS/WG/EN/R(2016)1

**REPORT OF THE
MEETING OF THE BSEC
WORKING GROUP ON ENERGY**

BSEC Headquarters, 25-26 May 2016

1. The Meeting of the BSEC Working Group on Energy was held at the BSEC Headquarters, on 25-26 May 2016.
2. The Meeting was chaired by Mr. Talyat ALIEV, Deputy Director, Department of International Cooperation, Ministry of Energy of the Russian Federation.
3. The following BSEC Member States attended the Meeting:

Republic of Armenia
Republic of Azerbaijan
Georgia
Republic of Moldova
Russian Federation
Republic of Turkey
Ukraine
4. The following BSEC Observers attended the Meeting:

Arab Republic of Egypt
State of Israel
5. The List of Participants is attached as **Annex I**.
6. The Draft Agenda of the Meeting was discussed and adopted. The Agenda, as adopted by the Working Group, is attached as **Annex II**.

AGENDA ITEM 2: IMPLEMENTATION OF THE RESOLUTIONS, DECISIONS, RECOMMENDATIONS OF THE COUNCIL OF MINISTERS OF FOREIGN AFFAIRS AND THE FOLLOW-UP OF THE DECLARATIONS AND JOINT STATEMENTS ADOPTED BY THE MEETINGS OF THE MINISTERS IN CHARGE OF ENERGY

7. The Working Group took note of the information provided by the BSEC PERMIS on the status of the implementation of the previous Resolution and Decision of the Council related to the work of the Working Group on Energy and the follow-up of the Declarations and Joint Statements adopted by the Ministers in charge of Energy.

AGENDA ITEM 3: IMPLEMENTATION OF THE PRIORITIES FOR THE SECOND MEDIUM-TERM (2016-2018) OF THE “BSEC ECONOMIC AGENDA TOWARDS AN ENHANCED BSEC PARTNERSHIP”

8. The Working Group took note of the information provided by the BSEC PERMIS on the implementation of the priorities for the second medium-term (2016-2018) of the “BSEC Economic Agenda towards an Enhanced BSEC Partnership”.

AGENDA ITEM 4: DISCUSSION ON DEVELOPMENT OF THE BLACK SEA ENERGY MARKET

9. The Working Group took note of the information provided by the BSEC PERMIS on the updated *Background Paper on development of the Black Sea Energy Market*.

10. The Working Group agreed to consider the document at its next Meeting and the Member States are invited to provide their proposals and amendments to the text **by 1 September 2016**. The document is attached as **Annex III** to the Report.

11. The delegation of the Republic of Turkey made a presentation on the recent developments in the electricity market of Turkey.

AGENDA ITEM 5: GREEN ENERGY

12. The participants took note of the *draft Green Energy Strategy Paper*, updated by the Russian Federation as the Country-Coordinator of the Working Group. The document is attached as **Annex IV** to the Report.

13. The Working Group agreed to consider the document at its next Meeting and the Member States are invited to provide their proposals and amendments to the text **by 1 September 2016**.

14. The Working Group invited the Member States to nominate **by 1 September 2016** national governmental bodies, academia and research institutions, as well as companies active in the area of Green Energy to participate in the BSEC Green Energy Network of Cooperation and in particular to confirm their agreement with the inclusion in the Network of the research institutes and universities which expressed their interest for participating in the Network in their direct contacts with KEPA.

15. The Working Group took note of the information provided by the Republic of Armenia on renewable energy resources of Armenia. The document “Renewable Energy Roadmap for Armenia” prepared by the Ministry of Energy and Natural Resources of the Republic of Armenia was circulated to the Member States by the BSEC PERMIS Note BS/INFO.2016.0245 dated 17 May 2016.

16. The Member States are invited to provide **by 1 September 2016** their proposals on developing Renewable energy resource mapping for the BSEC Region.

AGENDA ITEM 6: COOPERATION OF THE BSEC MEMBER STATES IN EXPLORATION AND EXTRACTION OF HYDROCARBON RESOURCES OF THE BLACK SEA

17. The delegation of the Republic of Turkey presented information and comments on hydrocarbon exploration activities and oil prices.

AGENDA ITEM 7: IMPROVEMENT OF INVESTMENT OPPORTUNITIES IN THE ENERGY SECTOR OF THE BSEC MEMBER STATES FOR UPGRADING INFRASTRUCTURE AND PROMOTING ENERGY EFFICIENCY IN THE BSEC REGION

18. The delegations of Georgia, the Republic of Turkey and the Russian Federation presented information on recent developments of infrastructure and efforts in promoting energy efficiency in their countries.

AGENDA ITEM 8: COOPERATION OF THE BSEC MEMBER STATES IN DEVELOPING ELECTRICAL INTERCONNECTIONS

19. The participants exchanged views on the issue.

20. The delegation of the Republic of Armenia informed the participants of the interest of an Energy Research Institute of Armenia to be involved in the process of developing electrical interconnection in the Black Sea region.

21. The delegation of Georgia informed the participants of the process of developing electrical interconnection with neighbour countries.

AGENDA ITEM 9: DEVELOPMENT OF COOPERATION BETWEEN BSEC AND OTHER INTERNATIONAL ORGANISATIONS AND AGENCIES IN THE FIELD OF ENERGY

22. The Working Group took note of the information provided by the BSEC PERMIS and requested the Secretariat to continue its activities in promoting cooperation with other international organizations active in the field of energy.

AGENDA ITEM 10: RECENT DEVELOPMENTS IN THE FIELD OF ENERGY IN THE BSEC MEMBER STATES

23. The delegation of the Russian Federation made a presentation on recent development in energy sector of Russia.

AGENDA ITEM 11: ANY OTHER BUSINESS

24. The delegation of the Russian Federation provided information and made a presentation on *Scientific Conference “Energy Cooperation Prospects in the Black Sea Region”*, to be held on *17 June 2016 in Moscow*. The presentation is attached as **Annex V** to the Report.

25. The delegation of the Russian Federation called on the Member States to take part in the above-mentioned Conference.

AGENDA ITEM 12: DATE AND VENUE FOR THE NEXT MEETING

26. The date and venue of the next meeting of the Working Group will be communicated to the Member States through the BSEC PERMIS in due time.

AGENDA ITEM 13: ADOPTION OF THE REPORT

27. The participants adopted the present Report for its submission to the Committee of Senior Officials and the Council of Ministers of Foreign Affairs for their consideration.
