



# ORGANIZATION OF THE BLACK SEA ECONOMIC COOPERATION

## Permanent International Secretariat

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### REPORT OF THE MEETING OF THE MINISTERS IN CHARGE OF ECONOMY OF THE BSEC MEMBER STATES

**Bucharest, 17 May 2011**

1. The Meeting of the Ministers in charge of Economy of the BSEC Member States was held in Bucharest on 17 May 2011.

2. The following BSEC Member States attended the Meeting:

Republic of Albania  
Republic of Armenia  
Republic of Azerbaijan  
Republic of Bulgaria  
Georgia  
Hellenic Republic  
Republic of Moldova  
Romania  
Russian Federation  
Republic of Serbia  
Republic of Turkey  
Ukraine

3. The following BSEC Related Bodies participated in the Meeting:

Parliamentary Assembly of the Black Sea Economic Cooperation (PABSEC)  
BSEC Business Council (BSEC BC)  
Black Sea Trade and Development Bank (BSTDB)  
International Center for Black Sea Studies (ICBSS)

4. The following BSEC Observers attended the Meeting:

Czech Republic  
European Commission

5. The representatives of the following Organizations attended the Meeting as Official Guests:

Hungarian Presidency to the European Council  
United Nations Development Programme (UNDP)

6. The list of participants of the Meeting is attached as Annex I.

7. The draft agenda of the Meeting was discussed and adopted. The agenda, as adopted by the Ministers, is attached as Annex II.

8. The Meeting was chaired by H.E. Mr. Karoly BORBELY, State Secretary of Romania. The opening statement of the Chairman is attached as Annex III.

9. Ambassador Leonidas CHRYSANTHOPOULOS, Secretary General of the Permanent International Secretariat of the Organization of BSEC delivered a statement, the text of which is attached as Annex IV.

10. Mr. Balázs HIDVÉGGHI, Deputy State Secretary for International and EU Affairs, Ministry for National Economy of the Republic of Hungary, delivered a statement.

11. The Heads of Delegations delivered their national statements reflecting the Agenda items.

12. The representatives of the BSEC Related Bodies delivered their statements.

13. The representatives of the BSEC Observers delivered their statements.

14. The representatives of the Official Guests delivered their statements.

15. The representatives of the BSEC Member States discussed and adopted unanimously "The Joint Declaration of the Ministers in Charge of Economy of the BSEC Member States". The Declaration is attached as Annex V.

16. The Participants expressed their deep gratitude to the Government of Romania and Ministry of Economy, Trade and Business Environment of Romania for the hospitality extended to the delegations and the excellent organization of the Meeting in Bucharest.

17. The Participants adopted the Report of the Meeting and decided to present it to the 24<sup>th</sup> Council of the Ministers of Foreign Affairs of the BSEC Member States to be held in Bucharest on 8 June 2011.

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