



## ORGANIZATION OF THE BLACK SEA ECONOMIC COOPERATION

### Permanent International Secretariat

Sakıp Sabancı Cad., Müşir Fuad Paşa Yalısı, Eski Tersane, 34460 İstinye – İstanbul/Turkey

Tel: ++90 212 2296330-35 Fax: ++90 212 2296336

E-mail: [bsec@tnn.net](mailto:bsec@tnn.net) / [bsec1@tnn.net](mailto:bsec1@tnn.net) / [info@bsec-organization.org](mailto:info@bsec-organization.org)

[www.bsec-organization.org](http://www.bsec-organization.org)

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**BS/WG/TED/R(2011)1**

### REPORT OF THE MEETING OF THE BSEC WORKING GROUP ON TRADE AND ECONOMIC DEVELOPMENT

**Istanbul, BSEC Headquarters, 27-28 April 2011**

1. The Meeting of the BSEC Working Group on Trade and Economic Development was held in Istanbul, at the BSEC Headquarters, on 27-28 April 2011.
2. The Meeting was chaired by Mr. Cristian ILIE, Deputy Director General, Ministry of Economy, Trade and Business Environment of Romania (Chairmanship-in-Office).
3. The following BSEC Member States participated in the Meeting:  
  
Republic of Armenia  
Republic of Azerbaijan  
Georgia  
Hellenic Republic  
Republic of Moldova  
Romania  
Russian Federation  
Republic of Turkey
4. The representatives of the Parliamentary Assembly of the BSEC (PABSEC) and the BSEC Business Council participated in the Meeting as BSEC Related Bodies.
5. The representatives of the Arab Republic of Egypt, the Czech Republic and the Slovak Republic also participated in the Meeting as BSEC Observers.
6. The List of Participants of the Meeting is attached as Annex I.

### **ADOPTION OF THE AGENDA**

7. The Draft Agenda of the Meeting was discussed and adopted. The Agenda, as adopted, is attached as Annex II.

## **PREPARATION OF THE MEETING OF THE MINISTERS IN CHARGE OF ECONOMY OF THE BSEC MEMBER STATES**

### **a) State of affairs – short briefing by the Chairman-in-Office and tour de table**

8. The Working Group took note of the information provided by the Romanian Chairman-in-Office on the preparations for the Meeting of the Ministers in charge of Economy of the BSEC Member States.

9. The representative of Romania kindly requested the Member States to confirm their participation at the Ministerial Meeting as soon as possible.

### **b) Draft text of the Bucharest Joint Declaration of the Ministers in charge of Economy of the BSEC Member States**

10. Upon the introductory presentation by the Romanian representative, the Working Group considered and finalized the text of the Draft Joint Declaration of the Ministers in charge of Economy of BSEC Member States, to be adopted by the Ministers at their Meeting in Bucharest on 17 May 2011. The text of the Final Draft Joint Declaration is attached as Annex III.

## **IMPLEMENTATION OF THE RESOLUTIONS, DECISIONS, AND RECOMMENDATIONS OF THE BSEC COUNCIL AND THE FOLLOW-UP OF THE DECLARATIONS AND JOINT STATEMENTS ADOPTED BY THE MINISTERS RESPONSIBLE FOR TRADE AND ECONOMIC DEVELOPMENT**

11. The participants took note of the Report on the implementation of Resolutions, Decisions and Recommendations of the BSEC Council and the follow-up of the Declarations and Joint Statements adopted by the Ministers responsible for Trade and Economic Development, prepared by the BSEC PERMIS in its capacity as Coordinator of the Working Group. The report is attached as Annex IV.

## **ASSESSMENT OF THE ACTIVITIES OF THE WORKING GROUP IN THE LIGHT OF THE EVALUATION REPORT OF THE ACTIVITIES OF THE WORKING GROUP FOR 2010 PREPARED BY PERMIS**

12. The Working Group took note of the Evaluation Report on the activities of the Working Group for 2010 prepared by BSEC PERMIS and expressed its appreciation for the work done. The Evaluation Report is attached as Annex V.

## **DETERMINING THE WORKING PRIORITIES OF THE WORKING GROUP AND THEIR IMPLEMENTATION FRAMEWORK**

### **a) Discussion on the proposal on the next steps in the Working Group activities presented by the Hellenic Chairmanship-in-Office at the previous Meeting (18-19 October 2010)**

13. The participants discussed the Hellenic Republic proposal “Steps to be followed with regard to the operation of the WGTED” and noted that the steps suggested in this proposal have contributed to the efficiency of the Working Group.

**b) Discussion on the Working Paper on redefined/re-determined priority issues of the BSEC Working Group on Trade and Economic Development**

14. The participants discussed the “Working Paper on redefined/re-determined priority issues of the BSEC Working Group on Trade and Economic Development”, prepared by PERMIS.

15. Based on this discussion, PERMIS prepared the Working Paper “Priority issues of the BSEC Working Group on Trade and Economic Development” attached as Annex VI.

16. The Working Group decided to examine and finalize this Working Paper at its next Meeting taking into account amendments and proposals to be sent by the Member States until 30 June 2011.

**CONSIDERATION OF THE REVISED DRAFT TERMS OF REFERENCE**

17. The participants discussed and finalized the draft Terms of Reference of the Working Group, to be submitted to the next Meeting of the BSEC Committee of Senior Officials. The final draft is attached as Annex VII.

**EXCHANGE OF VIEWS ON RECENT DEVELOPMENTS OF ECONOMIC AND TRADE RELATIONS AMONG BSEC MEMBER STATES**

18. The consideration of this issue was deferred for the next Meeting of the Working Group.

**BSEC PROJECT DEVELOPMENT FUND (PDF)**

**a) Defining priority areas for PDF funding**

19. The consideration of this issue was deferred for the next Meeting of the Working Group.

**b) Project applications in the field of trade and economic development**

20. The consideration of this issue was deferred for the next Meeting of the Working Group.

**ANY OTHER BUSINESS**

21. No issue has been raised under this Agenda Item.

**ADOPTION OF THE REPORT**

22. The Working Group adopted the present Report for submission to the next Meeting of the Committee of the Senior Officials of the BSEC Member States to be held in Bucharest on 6-7 June 2011.

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